CAPITAL BANCORP PLC

UNAUDITED FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 MARCH 2025

	TAL BANCORP PLC		
Statements of Financial Position as at 31 March 2025		<u>Mar-25</u>	<u>Dec-24</u>
	Notes	Ν	Ν
<u>ASSETS</u>			
Cash and Cash Equivalent	1	2,291,945,920	1,956,439,831
Financial Assets	3 & 4	5,811,775,806	5,426,611,241
Investment in Subsidiaries	3 a	1,075,000,000	625,000,000
Other assets	5	965,015,533	1,266,765,145
Property Plant and Equipment	6a	533,784,865	546,754,783
Intangible asset	6b		
Investment Property	6с	234,500,000	234,500,000
TOTAL ASSETS		10,912,022,124	10,056,071,000
LIABILITIES			
Overdraft	2		
Borrowing	7	7,065,413,184	6,770,544,000
Current taxation	8	19,093,000	19,093,000
Deferred taxation	9		
Other Liabilities	10	503,261,505	177,769,000
TOTAL LIABILITIES		7,587,767,689	6,967,406,000
EQUITY			
SHARE CAPITAL	11	500,000,000	500,000,000
SHARE PREMIUM	12a	17,866,953	17,867,000
RETAINED EARNINGS	12	1,360,181,979	1,408,579,000
CURRENT YEAR Profit or (Loss)	12B		
FAIR VALUE RESERVES	13	1,446,205,503	1,162,219,000
SHAREHOLDERS FUND		3,324,254,435	3,088,665,000
TOTAL LIABILITIES AND EQUITY		10,912,022,124	10,056,071,000

	BANCORP PLC	3.6 0.5	34 24
Statements of Profit or Loss & Other Comprehensive In		<u>Mar-25</u> N	<u>Mar-24</u> N
For The Period Ended 31st March 2025	Notes	N	N
Gross Earnings		265,235,854	322,161,706
Interest Income	15	194,818,298	129,055,185
Interest Expense	15	(161,816,310)	(61,587,865)
Net Interest Income	10	33,001,988	67,467,320
Investment Income	16	2,449,692	207,477
Total Investment income		2,449,692	207,477
Financial Advisory fees	14	5,674,661	214,322
Other income	17	62,293,202	107,383,322
Trading Income	18	-	85,301,400
Credit loss reversal/(expense)	19	-	-
Total Revenue		103,419,544	260,573,841
Personnel expenses	20	(53,081,833)	(34,328,120)
Depreciation	20	(20,129,935)	(20,294,683)
Other OPEX	22	(78,604,796)	(44,231,108)
Total Expense		(151,816,564)	(98,853,911)
Profit Before Tax		(48,397,021)	161,719,930
Income tax expense	23	-	-
Profit After Tax		(48,397,021)	161,719,930
Other comprehensive income, net of income tax			
Fair Valuation of Unquoted Equity		283,986,196	(50,384,884)
Other and the state in the state of the		292.096.106	(50.204.004)
Other comprehensive income for the period Total comprehensive income for the period		283,986,196 235,589,175	(50,384,884) 111,335,046
Total comprehensive meanie for the period		250,007,170	111,000,010
Profit attributable to:			
Equity holders of the Company		235,589,175	111,335,046
Non-controlling interest		005 500 455	111 005 014
Profit/(loss) for the period		235,589,175	111,335,046
Total comprehensive income attributable to:			
Equity holders of the Company		235,589,175	111,335,046
Total comprehensive income for the period		235,589,175	111,335,046

CAPITAL BA	NCORP PLC		
Statements of Cash Flow For The Period Ended 31st March 2025		<u>Mar-25</u>	Dec-24
Cash flows from operating activities	Notes	N	N
Profit for the period	12B	(48,397,021)	297,821,000
Adjustments for:			
Depreciation of property, plant and equipment	20	20,129,935	71,923,000
Amortization of intangible assets			
Impairment of intangible assets	15	(33,001,988)	(171,545,000)
Net interest income Income tax expense	15	(33,001,988)	4,233,000
Credit loss expense			1,200,000
Gain on disposal of property and equipment			
Net trading income			
Other items (Fair value on unquoted investment)		283,986,501 222,717,427	96,851,000 299,283,000
		222,/11,42/	299,283,000
		(312.942.990)	185.308.521
Changes in investment securities Changes in securities borrowed		(312,942,990)	185,308,521
Changes in receivables			
Changes in statutory deposit			
Changes in due from related companies		(37,841,356)	(1,706,266,309)
Changes in investment property			
Changes in other assets		301,749,612	(366,191,563)
Changes in clients deposit			
Changes in portfolio under management Changes in payables to clients			
Changes in payables to clients Changes in payable			
Changes in staff loans		(34,380,264)	5,704,044
Changes in borrowing		294,869,184	1,779,990,000
Changes in due to related companies			
Changes in deposit for shares			
Change in other liabilities		325,492,505	(33,528,000)
Other items (Audit Adjustment)		536,946,691	79,268,000
Interest received	15	194,818,298	705,037,000
Interest paid	15	(161,816,310)	(533,492,000)
Income tax paid			
Net cash (used in) from operating activities		792,666,106	415,112,694
Cash flows from investing activities			
Acquisition of property and equipment		(7,160,017)	(59,617,783)
Proceeds from sale of property and equipment		(7,100,017)	(37,017,703,
Acquisition of intangible assets			
Acquisition of investment properties			(107,107,000)
Investment in subsidiaries		(450,000,000)	(90,000,000)
Acquisition of financial assets at FVTPL			
Proceeds from disposal of FVTPL Net cash used in investing activities		(457,160,017)	(256,724,783)
Net cash used in investing activities		(437,180,017)	(250,724,783)
Cash flows from financing activities			
Proceeds from the issue of call loans			
Proceeds from issue of common shares			
Proceeds from issue of share options			(150,000,000)
Dividends paid Others items (list)			(150,000,000,
Net cash from financing activities		-	(150,000,000)
Net increase/(decrease) in cash and cash equivalents		335,506,089	8,387,911
Effect of ECL on cash and cash equivalents			
Cash and cash equivalents at beginning of quarter		1,956,439,831	1,948,051,921
Cash and cash equivalents at end of quarter		2,291,945,920	1,956,439,831
	<u> </u>		
	<u> </u>		

	NOTES TO THE ACCOUNTS -	Mar-25	Dec-24
	For The Period Ended 31st March 2025	N	N
1	CASH AND CASH EQUIVALENT		
	Cash and bank balances	78,493,809	26,652,244
	Money market placements	2,213,452,111	1,929,787,587
		2,291,945,920	1,956,439,831
2	Overdraft		
3	Financial Instruments		
	Bonds & Comm paper Investments	825,745,447	735,647,976
	Equities	2,241,255,519	2,018,410,000
		3,067,000,966	2,754,057,976
3a	Investment in Subsidiaries	1,075,000,000	625,000,000
4	OTHER INVESTMENTS/LOANS & ADVANCES		
	Intercompany Receivables	2,685,940,665	2,648,099,309
	Loans and Advances	58,834,175	24,453,956
	ECL Provision		
		2,744,774,840	2,672,553,265
5	OTHER ASSETS		
	Other receivables	942,016,858	1,245,020,143
	Accrued fees		
	WHT Receivables		
	Prepayments	22,998,675	21,745,002
		965,015,533	1,266,765,145
	Less provision for other assets		
		965,015,533	1,266,765,145

6A	Property Plant and Equipment PPE	533,784,865	546,754,783
6B	Intangible Assets		
6C	Investment Property	234,500,000	234,500,000
7	BORROWINGS	2013003000	231,300,000
1			
	Deposit for Shares Borrowings	7,065,413,184	6,770,544,000
		7,065,413,184	6,770,544,000
8	TAXATION Company Taxation	19,093,000	19,093,000
	Education Taxation Technological taxation		
		19,093,000	19,093,000
9	DEFERRED TAXATION DEFERRED TAXATION		
10	OTHER LIABILITIES Payables	450,899,967	124,485,694
	Other liabilities	52,361,538 503,261,505	53,283,306 177,769,000
11	SHARE CAPITAL Ordinary shares	500,000,000	500,000,000
12	SHARE PREMIUM	17,866,953	17,867,000
12A	RETAINED EARNINGS		
	Retained earnings	1,360,181,979 1,360,181,979	1,408,579,000 1,408,579,000
	Current period profit or (loss)		
12B	Current period profit or (1088)		
	FAIR VALUE RESERVES		
		1,446,205,501	1,162,219,000
13	FAIR VALUE RESERVES	1,446,205,501 <u>Mar-25</u>	
13	FAIR VALUE RESERVES Fair Valuation FEES & COMMISSION	<u>Mar-25</u>	<u>Mar-24</u>
13	FAIR VALUE RESERVES		<u>Mar-24</u> 214,322
13	FAIR VALUE RESERVES Fair Valuation FEES & COMMISSION	<u>Mar-25</u>	<u>Mar-24</u>
4	FAIR VALUE RESERVES	<u>Mar-25</u> 5,674,661 5,674,661	<u>Mar-24</u> 214,322 214,322
13	FAIR VALUE RESERVES Fair Valuation FEES & COMMISSION Financial Advisory Fees	<u>Mar-25</u> 5,674,661	<u>Mar-24</u> 214,322 214,322 129,055,185
13	FAIR VALUE RESERVES Fair Valuation Field Valuation Financial Advisory Fees NET INTEREST MARGIN Interest income	<u>Mar-25</u> 5,674,661 5,674,661 194,818,298	<u>Mar-24</u> 214,322 214,322 129,055,185
13	FAIR VALUE RESERVES Fair Valuation Field Valuation Financial Advisory Fees NET INTEREST MARGIN Interest income	<u>Mar-25</u> 5,674,661 5,674,661 194,818,298 (161,816,310)	<u>Mar-24</u> 214,322 214,322 129,055,185 (61,587,865)
4	FAIR VALUE RESERVES	<u>Mar-25</u> 5,674,661 5,674,661 194,818,298 (161,816,310)	<u>Mar-24</u> 214,322 214,322 129,055,185 (61,587,865)
4	FAIR VALUE RESERVES	<u>Mar-25</u> 5,674,661 5,674,661 194,818,298 (161,816,310) 33,001,988	<u>Marc2</u> 214,322 214,322 120,055,185 (61,587,865) 67,467,320
13 4 5 6	FAIR VALUE RESERVES	<u>Mrr.25</u> 5,674,661 5,674,661 194,818,298 (161,816,310) 33,001,988 2,449,692	<u>Mar.22</u> 214,322 214,322 129,055,185 (61,587,863 67,467,320 207,477
13 4 5 6	FAIR VALUE RESERVES	<u>Mrr.25</u> 5,674,661 5,674,661 194,818,298 (161,816,310) 33,001,988 2,449,692	<u>Mar.22</u> 214,322 214,322 129,055,185 (61,587,863 67,467,320 207,477
13 4 5 6	FAIR VALUE RESERVES I Fair Valuation I FeeS & COMMISSION I Feancial Advisory Fees I Material Advisory Fees I Interest income I Interest expense I Dividend Income I Dividend Income I Other Income I Other Income I Interest I Other Income I Interest I Interest atfilion I	<u>Mar.25</u> <u>5,674,661</u> <u>5,674,661</u> <u>194,818,298</u> (161,816,310) <u>33,001,988</u> <u>2,449,692</u> <u>2,449,692</u>	<u>Mar.23</u> 214,322 214,322 129,055,185 (61,587,865 67,467,320 207,477 207,477
13 4 5 6	FAIR VALUE RESERVES I Fair Valuation I Field Valuation I FEES & COMMISSION I Financial Advisory Fees I Interest income I Interest income I Interest income I Interest expense I Dividend Income I Investment Securities I Other Income I Bank Interest I Interest set I PROCIESSING FLE I PROCME-ASSET DISPOSAL I	<u>Mar.25</u> <u>5,674,661</u> <u>194,818,298</u> (161,816,310) <u>33,001,988</u> <u>2,449,692</u> <u>2,449,692</u> <u>11,583,226</u>	<u>Mar.23</u> 214,322 214,322 120,055,185 (61,587,865 67,467,320 207,477 207,477 3,173,275
13 4 5 6	FAIR VALUE RESERVES Fair Valuation Fair Valuation FEES & COMMISSION Francial Advisory Fees Interest income Interest income Interest income Interest expense Dividend Income Dividend Income Investment Securities OTHER INCOME Other Income Pank Interest Interest on staff Ioan PROCIESSING FEE NCOME-ASSET DISPOSAL Trading Income Standry Income	<u>Mar.25</u> <u>5,674,661</u> <u>5,674,661</u> <u>194,818,298</u> (161,816,310) <u>33,001,988</u> <u>2,449,692</u> <u>2,449,692</u> <u>11,583,226</u> <u>11,583,226</u>	<u>Mar.23</u> 214,322 214,322 129,055,185 (61,587,865 67,467,320 207,477 207,477 207,477 3,173,275
13 4 5 6 7	FAIR VALUE RESERVES Pair Valuation Pair Valuation FESS & COMMISSION FEES & COMMISSION FINAncial Advisory Fees Interest income Interest income Interest expense Dividend Income Investment Securities Other Income Interest on staff Ioan PROCIESING FEE NCOME-ASSET DISPOSAL Trading Income Incaling Income Incaling Income Unrealised Gain	<u>Mar.25</u> <u>5,674,661</u> <u>194,818,298</u> (161,816,310) <u>33,001,988</u> <u>2,449,692</u> <u>2,449,692</u> <u>11,583,226</u>	<u>Mar.23</u> 214,322 214,322 129,055,185 (61,587,865 67,467,320 207,477 207,477 3,173,275 3,173,275 90,331,614
13 4 5 6 7	FAIR VALUE RESERVES I Fair Valuation I Fear Valuation I Interest income I Interest expense I Dividend Income I Investment Scurities I Other Income I Interest infloan I PROCESSING FEE I NCOME - ASET DISPOSAL I Trading Income I Variatiest Gain I TRADING INCOME I	<u>Mar-25</u> 5,674,661 5,674,661 194,818,298 (161,816,310) 33,001,988 2,449,692 2,449,692 11,583,226 11,583,226 62,707,854 (11,997,878)	<u>Mar.23</u> 214,322 214,322 129,055,185 (61,587,865 67,467,320 207,477 207,477 3,173,275 3,173,275 90,331,614 13,878,433 107,383,522
13 4 5 6 7	FAIR VALUE RESERVES I Fair Valuation I FeeS & COMMISSION I FRANCIAL Advisory Frees I FRANCIAL Advisory Frees I Interest income I Interest income I Interest expense I Dividend Income I Investment Securities I Other Income I Interest infloan I PROCESSING FEE I NCOMF-ASSET DISPOSAL I Trading Income I Unrealised Gain I TRADING INCOME I Others Exchange Gain on Euroond I	<u>Mar-25</u> 5,674,661 5,674,661 194,818,298 (161,816,310) 33,001,988 2,449,692 2,449,692 11,583,226 11,583,226 62,707,854 (11,997,878)	<u>Mar.23</u> 214,322 214,322 129,055,185 (61,587,865 67,467,320 207,477 207,477 3,173,275 3,173,275 90,331,614 13,878,433 107,383,522
13 4 5 6 7 7 18	FAIR VALUE RESERVES I Fair Valuation I Field Valuation I FEES & COMMISSION I Francial Advisory Fees I Interest income I Interest income I Interest income I Interest expense I Dividend Income I Investment Scentifics I Other Income I Interest I Dividend Income I Interest staff ban I PROCESSING FIE I NCOMF-ASSET DISPOSAL I Trading Income I Unrealised Gain I TRADING INCOME I Other rading using cian on Euroond I Other rading using mome I Income-Asset Disposal I	<u>Mar-25</u> 5,674,661 5,674,661 194,818,298 (161,816,310) 33,001,988 2,449,692 2,449,692 11,583,226 11,583,226 62,707,854 (11,997,878)	<u>Mar.23</u> 214,322 214,322 129,055,185 (61,587,865 67,467,320 207,477 207,477 3,173,275 3,173,275 90,331,614 13,878,433 107,383,522
13 4 5 6 7 7 18	FAIR VALUE RESERVES I Fair Valuation I FeeS & COMMISSION I FRANCIAL Advisory Frees I FRANCIAL Advisory Frees I Interest income I Interest income I Interest expense I Dividend Income I Investment Securities I Other Income I Interest infloan I PROCESSING FEE I NCOMF-ASSET DISPOSAL I Trading Income I Unrealised Gain I TRADING INCOME I Others Exchange Gain on Euroond I	<u>Mar-25</u> 5,674,661 5,674,661 194,818,298 (161,816,310) 33,001,988 2,449,692 2,449,692 11,583,226 11,583,226 62,707,854 (11,997,878)	<u>Mar.23</u> 214,322 214,322 129,055,185 (61,587,865 67,467,320 207,477 207,477 3,173,275 3,173,275 90,331,614 13,878,433 107,383,332 85,301,400
13 44 15 16 17 18 18 19	FAIR VALUE RESERVES I Fair Valuation I Fest & COMMISSION I Financial Advisory Fees I Financial Advisory Fees I Interest income I Interest income I Interest expense I Dividend Income I Investment Securities I OTHER INCOME I Dholer AssET DISPOSAL I Tading Income I Increalised Gain I TRADING INCOME I Others Exchange Gan on Euroond I Others reset Disposal I CREDIT LOSS REVERSAL/(EXPENSE) I	Mar.25 5,674,661 5,674,661 194,818,298 (161,816,310) 33,001,988 2,449,692 2,449,692 11,583,226 62,707,854 (11,97,878) 62,293,202	<u>Mar.23</u> 214,322 214,322 129,055,185 (61,587,865 67,467,320 207,477 207,477 207,477 3,173,275 3,173,275 90,331,614 13,878,433 107,883,322 85,301,400 85,301,400
13 14 15 16 17 18 18 19 20	FAIR VALUE RESERVES I Fair Valuation I Fest & COMMISSION I Financial Advisory Fees I Financial Advisory Fees I Interest income I Interest income I Interest expense I Dividend Income I Investment Securities I OfHer INCOME I Other Income I Interest income I Investment Securities I OfHer INCOME I Other Income I Investment Securities I Interest on stiff Ioan I PROCESSING FEE I Nurealised Gain I Trading Income I Sundry Income I Others- Exchange Gain on Euroond I Other second I Other Income I CREDIT LOSS REVERSAL//(EXPENSE) I STAFF COSTS I	<u>Mar.25</u> 5,674,661 5,674,661 194,818,298 (161,816,310) 33,001,988 2,449,692 2,449,692 11,583,226 11,583,226 (11,97,878) 62,293,202 53,081,833	<u>Mar.23</u> 214,322 214,322 129,055,185 (61,587,865 (67,467,320 207,477 207,477 207,477 3,173,275 3,173,275 90,331,614 13,878,433 107,383,322 85,301,400 85,301,400
13 14 15 15 17 18 19 20 21	FAIR VALUE RESERVES I Fair Valuation I FeeS & COMMISSION I Feanacial Advisory Fees I Financial Advisory Fees I Interest income I Interest inform I Dividend Income I Interest inform I PROCESSING FEE I INCOME ASSET DISPOSAL I Unrealised Gain I TRADING INCOME I Other trading income I Income I Income Ast Disposal I CREDIT LOSS REVERSAL/(EXPENSE) I Income Ast Disposal <	<u>Mar.25</u> 5,674,661 5,674,661 194,818,298 (161,816,310) 33,001,988 2,449,692 2,449,692 11,583,226 11,583,226 (11,997,878) 62,293,202 53,081,833 20,129,935 20,129,935	<u>Mar.23</u> 214,322 129,055,185 (61,587,865) 67,467,320 207,477 207,477 207,477 3,173,275 90,331,614 13,878,433 107,883,522 85,301,400 85,301,400
13 4 5 5 7 7 7 18 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	FAIR VALUE RESERVES I Fair Valuation I FeeS & COMMISSION I Feanacial Advisory Fees I Interest income I Interest income I Interest income I Interest expense I Dividend Income I Investment Securities I Other Income I Interest informe I Investment Securities I Other Income I Interest atfiloan I PROCESSING FEE INCOME-ASSET DISPOSAL Increaded Gain I Trading Income I Interest atfiloan PROCESSING FEE I IncomeAssET DISPOSAL I Trading Income I Ghers-Exchang Gain on Iluroond I Other trading income I Income-Aset Disposal I CREDIT LOSS REVERSAL/((EXPENSE) I STAFF COSTS I DEPRECIATION I OTHER OPERATING EXPENSES I	<u>Mar.25</u> 5,674,661 5,674,661 194,818,298 (161,816,310) 33,001,988 2,449,692 2,449,692 11,583,226 11,583,226 (11,97,878) 62,293,202 53,081,833	<u>Mar.23</u> 214,322 214,322 129,055,185 (61,587,865 (67,467,320 207,477 207,477 207,477 3,173,275 3,173,275 90,331,614 13,878,433 107,383,322 85,301,400 85,301,400
13 4 5 5 7 7 7 18 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	FAIR VALUE RESERVES I Fair Valuation I FeeS & COMMISSION I Feanacial Advisory Fees I Financial Advisory Fees I Interest income I Interest inform I Dividend Income I Interest inform I PROCESSING FEE I INCOME ASSET DISPOSAL I Unrealised Gain I TRADING INCOME I Other trading income I Income I Income Ast Disposal I CREDIT LOSS REVERSAL/(EXPENSE) I Income Ast Disposal <	<u>Mar.25</u> 5,674,661 5,674,661 194,818,298 (161,816,310) 33,001,988 2,449,692 2,449,692 11,583,226 11,583,226 (11,997,878) 62,293,202 53,081,833 20,129,935 20,129,935	<u>Mar23</u> 214,322 214,322 129,055,185 (61,587,865) 67,467,320 207,477 207,477 207,477 3,173,275 3,175,275,275,275,275,275,275,275,275,275,2
13 14 15 15 16 17 17 18 19 20 21 22	FAIR VALUE RESERVES I Fair Valuation I FeeS & COMMISSION I Feanacial Advisory Fees I Interest income I Interest income I Interest income I Interest expense I Dividend Income I Investment Securities I Other Income I Interest informe I Investment Securities I Other Income I Interest atfiloan I PROCESSING FEE INCOME-ASSET DISPOSAL Increaded Gain I Trading Income I Interest atfiloan PROCESSING FEE I INCOME-ASSET DISPOSAL I Trading Income I Guheraset Disposal I CREDIT LOSS REVERSAL/(EXPENSE) I STAFF COSTS I DEPRECIATION I OTHER OPERATING EXPENSES I	<u>Mar.25</u> 5,674,661 5,674,661 194,818,298 (161,816,310) 33,001,988 2,449,692 2,449,692 11,583,226 11,583,226 (11,997,878) 62,293,202 53,081,833 20,129,935 20,129,935	<u>Mar23</u> 214,322 214,322 129,055,185 (61,587,865) 67,467,320 207,477 207,477 207,477 3,173,275 3,175,275,275,275,275,275,275,275,275,275,2